

Commercial Inland Marine Coverage Form - Electronic Equipment Declarations



Policy Number: 5618755	Effective Date: 02-01-2026	Coverage will begin at 12:01 A.M. Standard Time on the effective date shown.
Insurance Is Provided by The Company Stated Below Universal Underwriters Insurance Company A Stock Company 7045 College Boulevard Overland Park, KS 66211-1523 1-877-225-5276		
Named Insured and Address Likewize Device Protection, LLC 1900 W. Kirkwood Blvd. STE 1600-C Southlake, TX 76092 Email Address: farmerssupport@likewize.com		
Agency Name and Address	Administrator	
Kraft Lake Insurance Agency P.O. Box 1462 LC 1482 Grand Rapids, MI 49501	Likewize Device Protection, LLC 1900 W. Kirkwood Blvd. STE 1600-C Southlake, TX 76092 Claims Website: https://protect.likewize.com/farmers Claims Support: (844) 834-5579	
Waiting and Evaluation Periods		
Waiting Period: 30 Days from Effective Date		Evaluation Period: 30 Days from Effective Date
Covered Causes of Loss		
Loss Theft		
Claim Limitations		
We will pay a maximum of (2) Loss or Theft claims, less deductible(s) for all "losses" that occur within a rolling 12-month period. We will pay a maximum of \$2,500, less deductible(s) for each approved "loss".		



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Throughout this policy the words Named Insured mean the entity shown in the Declarations. The words "you" and "your" refer to that entity. The words "we", "us" and "our" refer to the Company providing this insurance. Other words and phrases that appear in quotation marks have special meaning and are defined below.

1. "Authorized service facility" means the location or locations that serve as a repair or replacement facility for the program and supply replacements for "covered product". Selection of the "authorized service facility" will be at the sole discretion of us or the Authorized Service Representative.
2. "Covered product" means eligible product(s):
 - **Laptops, tablets, wearables (smart watches), VR headsets, headphones, gaming controllers, and original remote controls.**
3. "Computer virus" means any unauthorized programming or intrusive codes that are entered by any means into covered data processing equipment, media, software, programs, systems or records and interrupt the operations of "covered product".
4. "Enrolled Customer(s)" means the customers of the Named Insured who have elected to accept the protection offered by the Named Insured as part of a sales agreement with the Named Insured and who have paid all applicable premiums due with respect to the "covered product".
5. "Loss" and "Losses" means the inability to use "covered product" as a result of a Covered Causes of Loss.
6. "Mechanical or electrical failure" means failure of "covered product" to operate due to a faulty part or workmanship when operated according to the manufacturer's instructions.
7. "Pollutants" means any solid, liquid, gaseous or thermal irritant or contaminant, including smoke, vapor, soot, fumes, acids, alkalis, chemicals and waste. Waste includes materials to be recycled, reconditioned or reclaimed.

Please read this policy carefully.



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SECTION 1 – COVERAGE

A. INSURING AGREEMENTS AND COVERED PERILS

We will cover “loss” to “covered product” from any Covered Causes of Loss included in the following plan, as identified on the Declarations of this policy.

	Multi-Device Plan (Consumer Electronics)	Peril 1 Loss	Peril 2 Theft	Peril 3 Mechanical Breakdown	Peril 4 Electrical Breakdown	Peril 5 Accidental Damage from Handling (ADH)
Portable Consumer Electronics	Owned by Enrolled Customer	X	X			

SECTION 2 – EXCLUSIONS

This policy does not cover the following:

A. LOSS RESULTING FROM, OR DUE TO, DIRECTLY OR INDIRECTLY

- Seizure or destruction of “covered product” by order of governmental authority.
- Nuclear reaction or radiation, or radioactive contamination, however caused. If physical “loss” or damage by fire ensues, we will pay only for such ensuing “loss” or damage.
- War, including undeclared or civil war; warlike action by a military force; or insurrection, rebellion, revolution, usurped power, or action taken by governmental authority in hindering or defending against any of these.
Such “loss” or damage is excluded regardless of any other cause or event that contributes concurrently or in any sequence to the “loss” or damage.
- Obsolescence, including technological obsolescence, or depreciation of the “covered product”.
- Manufacturer’s recall; or error or omission in design, programming, or system configuration.
- Cosmetic damage, however caused, that does not affect the manufacturer’s intended use. This includes, but is not limited to cracking, marring, or scratching; change in color or other change in the exterior finish; or expansion or contraction.
- “Loss” or damage that is covered under the manufacturer’s warranty. This exclusion shall apply to any equipment submitted for repair or replacement to the warranty provider until such repair or replacement has been completed to your satisfaction.
- “Loss” from any cause if the failure to report a claim as required by this policy prejudices our ability to handle the claim.
- Programming, cleaning, adjusting, repairing, modifying, installing, servicing, maintaining, or performing any other work upon “covered product” that is intended to alter, improve, maintain, or enhance the performance of the product.
- “Computer virus” or any other malicious code or similar instruction that disrupts the normal operation of the “covered product”; or results in destruction of or unsuitability of data or programs stored in the “covered product”.



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11. Voluntarily parting with “covered product” by the “enrolled customer” or by any person entrusted with “covered product”, whether induced to do so by any fraudulent scheme, trick, device or false pretense.
12. Abuse, intentional acts, or use of the “covered product” in a manner inconsistent with the use for which it was designed, intended, or advised by the manufacturer or that would void the manufacturer’s warranty.
13. Failure to do what is reasonably necessary to minimize the “loss” and to protect the “covered product” from any further “loss”.
14. Insects, rodents, or other vermin.
15. Pollution or “Pollutants”
16. Normal wear and tear or any condition existing prior to date of enrollment of the “enrolled customer”.
17. “Covered product” that has had its identification number removed, defaced, or altered.
18. Personalization, customization, or downloaded software and applications.
19. Unauthorized repair or replacement of “Covered Product”.

B. LOSS THAT OCCURS

1. “Loss” that occurs before the product is “covered product”.
2. “Loss” that occurs in any period for which the “enrolled customer” has not paid the required premium.
3. “Loss” that occurs after the effective date of cancellation of any enrollment.

SECTION 3 – LIMITS OF LIABILITY

The Named Insured’s coverage under this policy is limited as described in the Limits of Liability section of the Coverage Certificate. pay a maximum of \$2,500, less deductible listed.

A. PER OCCURRENCE LIMIT

We will pay a maximum of \$2,500, less deductible listed on the Declarations, for each approved “loss”.

B. AGGREGATE LIMIT

We will pay a maximum of (2) two loss or stolen claims during a rolling 12-month period.

SECTION 4 – POLICY CONDITIONS

A. POLICY CANCELLATION

The following cancellation provision applies to the policy unless a special state cancellation endorsement applies and is attached to the policy.

1. You may end your authority to enroll customers by mailing or delivering to us advance written notice of such intent. Such action will not affect any protection for customers already enrolled.
2. “Enrolled customers” may cancel their protection at any time by mailing or delivering to us advance written notice of cancellation.
3. We may terminate your authority to enroll new customers by mailing or delivering to you written notice at least:

(1) 10 days before the effective date of cancellation if we cancel for nonpayment of premium;



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- (2) 30 days before the effective date of cancellation if we cancel for any other reason.
4. Such action will not affect any protection for customers already enrolled.
5. We or you may cancel the protection for a specific “enrolled customer” by mailing or delivering written notice to such customer at least:
 - (1) 10 days before the effective date of cancellation if we cancel for nonpayment of premium;
 - (2) 30 days before the effective date of cancellation if we cancel for any other reason.
6. The party sending such notice has the responsibility of notifying the other that such notice has been sent.
7. We will mail or deliver our notice to the Named Insured’s last mailing address known to us.
8. Notice of cancellation will state the effective date of cancellation. The coverage will end on that date.
9. If the protection for any specific “enrolled customer” is cancelled, we will send the Named Insured any premium paid in advance for months after the month of cancellation. The cancellation will be effective even if we have not made or offered a refund. It is the responsibility of the Named Insured to remit the proper proportion of any returned premium or premium received from “enrolled customers” but not sent to us to each “enrolled customer”.
10. If notice is mailed, proof of mailing will be sufficient proof of notice.

B. WHEN COVERAGE APPLIES

Coverage applies according to the following provisions:

1. Eligible wireless phone(s) must have an active plan on the Wireless Service Provider network.
2. Eligible product listed in the Schedule shall be covered following the expiration of any applicable “waiting period”. Such “waiting period” will begin on the effective date of this policy.
3. Product we provided as a replacement to an “enrolled customer” is covered beginning once the “enrolled customer” or their representative takes possession.
4. Coverage applies only to product that has incurred “loss” or damage from those Covered Causes of Loss listed on the Declarations or Certificate during the period for which the “enrolled customer” has paid the required premium. Named Insured must provide proof of purchase verifying that product was acquired during the time coverage was in effect.
5. **You must have activated the standard tracking application provided on your Equipment, keep it activated for the duration of the term of your coverage, and validate proof of your identity through your online account at the time you make a claim to be and remain eligible for Coverage.**

C. CHANGES TO THE POLICY

This policy contains all the agreements between the Named Insured and us concerning the insurance afforded. The Named Insured is authorized to request changes to the terms of this policy on behalf of all “enrolled customers”, but such changes shall be effected only with our consent as expressed by an endorsement written by us and attached to this policy. It is the responsibility of the Named Insured to notify all other “enrolled customers” of such change; however, the failure of the Named Insured to do so will not invalidate the change. Notice of such change to the Named Insured shall be considered notice to all “enrolled customers”.

D. PREMIUMS

The Named Insured shown on the Declarations and/or Schedule:

1. Is responsible for the payment of all premiums for all customers the Named Insured has enrolled and to whom Certificates have been issued;



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2. Will be the payee for any return premiums we pay;
3. Is responsible for returning any return premium to each “enrolled customer”; and
4. May contract to have a program administrator acceptable to us perform notification, premium collection and return premium duties.

E. TRANSFER OF NAMED INSURED’S RIGHTS AND DUTIES UNDER THIS POLICY

The Named Insured’s rights and duties under this policy may not be transferred without our written consent.

F. CONCEALMENT, MISREPRESENTATION OR FRAUD

The coverage provided by this policy is void with respect to any “enrolled customer” who commits fraud or intentionally conceals or misrepresents a material fact concerning:

- a. This policy;
- b. The “covered product”;
- c. The “enrolled customer’s” interest in the “covered product”; or
- d. A claim under this policy.

G. LEGAL ACTION AGAINST US

No one may bring a legal action against us under this policy unless:

- a. There has been full compliance with all terms of this policy; or
- b. The action is brought within the earliest of:
 - (1) two (2) years after the “enrolled customer” has knowledge of “loss”; or
 - (2) The termination of this policy.

H. DEDUCTIBLES

The Deductible amount shown on the Declarations is payable by the “enrolled customer” for each claim for “loss” to each “covered product”. The Deductible is nonrefundable and is based on the market value of the mobile phone at time of claim.

I. CONDITIONS IN THE EVENT OF LOSS

1. In the event of a covered “loss”, at our sole discretion, we will arrange for the repair or replacement of the lost, stolen or damaged “covered product”. We have no obligation to repair, replace or restore electronic data, programming or applications on the “covered product” nor are we responsible for any consequential damages arising from the loss of use of the “covered product”. Our repair of “covered product” or delivery of replacement equipment fulfills our obligation.
2. Replacement product and/or repair parts may be refurbished product and/or product of like kind and quality. Such product may be a different brand, model, and/or color and contain non-original manufacturer parts and accessories.



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3. Product failure evaluations performed by our Authorized Service Representative, “authorized service facility”, and/or the manufacturer may be required prior to approval of your request for replacement of the “covered product”.
4. Unless requested otherwise by “enrolled customer” via mailing to the Authorized Service Representative, the “enrolled customer” agrees and consents to permit us to make disclosures and provide notices to the “enrolled customer” in electronic form, instead of providing such notices and disclosures in written and mailed form. The “enrolled customer’s” consent and agreement shall relate to all forms of disclosures and notices required under applicable law and shall remain valid until such time as the “enrolled customer” may exercise his or her right to revoke this consent.
5. Any rights the “enrolled customer” has against anyone causing “loss” to “covered product” are transferred to us upon our fulfillment of our duties. The “enrolled customer” shall do nothing following such “loss” to impair such rights.
6. You may, at our discretion, receive a cash settlement for “covered product”, not to exceed the replacement cost of the product, in the form of a check, ACH payment, prepaid debit/credit cards, gift card or an electronic payment.

J. DUTIES IN THE EVENT OF LOSS

1. In the event that “covered product” is lost or stolen and is a wireless phone, the “enrolled customer” must first notify the Wireless Service Provider to suspend service before submitting the claim. Proof may be required.
2. For any “loss” involving a violation or alleged violation of law or any loss of possession, the law enforcement agency with jurisdiction must be notified and we must be provided confirmation of such notification.
3. Any “loss” should be reported to us promptly. We have no obligation to respond to “loss” not reported within 30 days if such delay prejudices our ability to handle the claim.
4. All claims must be submitted through the Authorized Service Representative for our approval prior to any action on that claim. Any claims that are not submitted through the Authorized Service Representative for our approval will not be fulfilled.
5. All product for which we issue replacement product becomes our property. If “covered product” is damaged or malfunctioning, the “enrolled customer” is required to return such product at our expense. Should the “enrolled customer” be unable or unwilling to return the damaged, malfunctioning, or recovered product for which a replacement was issued, a non–return fee equal to the amount shown in the Premium, Deductible and Non-Return Fee Schedule will be charged in addition to the Deductible.
6. You must do what is reasonably necessary to prevent any further loss or damage to “covered product”.
7. If we request, you or your “enrolled customer” must provide us:
 - a. A detailed proof of loss statement, a police report case number, and/or a copy of policy report;
 - b. Copy of original bill of sale;
 - c. Proof of identity;
 - d. Proof of product usage;
 - e. Affidavit of “loss”;
 - f. Any other reasonably requested records and documents.Any documentation we request must be provided within **30** days of such request.
8. We have the right to inspect and examine product and records proving the “loss”.



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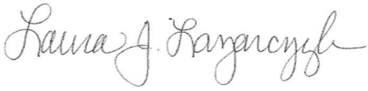
9. Any person submitting a claim must allow us to question them under oath, at such times as may be reasonably required, about any matter relating to this insurance or that claim.
10. The Named Insured and the “enrolled customer” must cooperate with us.
11. The “enrolled customer” must take delivery of replacement product or obtain the authorized repair within 30 days of claim approval by us.



Important Notice – In Witness Clause

In return for the payment of premium, and subject to the terms of this policy, coverage is provided as stated in this policy.

IN WITNESS WHEREOF, this Company has executed and attested these presents and, where required by law, has caused this policy to be countersigned by its duly Authorized Representative(s).

[] []

President *Corporate Secretary*

QUESTIONS ABOUT YOUR INSURANCE? Your agent or broker is best equipped to provide information about your insurance. Should you require additional information or assistance in resolving a complaint, call or write to the following (please have your policy or claim number ready):

Zurich in North America
Customer Inquiry Center
1299 Zurich Way
Schaumburg, Illinois 60196-1056
1-800-382-2150 (Business Hours: 8am - 4pm [CT])
Email: info.source@zurichna.com

SANCTIONS EXCLUSION ENDORSEMENT



THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY

The following exclusion is added to the policy to which it is attached and supersedes any existing sanctions language in the policy, whether included in an Exclusion Section or otherwise:

SANCTIONS EXCLUSION

Notwithstanding any other terms under this policy, we shall not provide coverage nor will we make any payments or provide any service or benefit to any insured, beneficiary, or third party who may have any rights under this policy to the extent that such cover, payment, service, benefit, or any business or activity of the insured would violate any applicable trade or economic sanctions law or regulation.

The term policy may be comprised of common policy terms and conditions, the declarations, notices, schedule, coverage parts, insuring agreement, application, enrollment form, and endorsements or riders, if any, for each coverage provided. Policy may also be referred to as contract or agreement.

We may be referred to as insurer, underwriter, we, us, and our, or as otherwise defined in the policy, and shall mean the company providing the coverage.

Insured may be referred to as policyholder, named insured, covered person, additional insured or claimant, or as otherwise defined in the policy, and shall mean the party, person or entity having defined rights under the policy.

These definitions may be found in various parts of the policy and any applicable riders or endorsements.

ALL OTHER TERMS AND CONDITIONS OF THIS POLICY REMAIN UNCHANGED

Texas Changes



Master Policy No.	Eff. Date of Policy	Eff. Date of Endorsement
5618755	02/01/2026	02/01/2026

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

This endorsement modifies insurance provided under the:

COMMERCIAL INLAND MARINE COVERAGE FORM - ELECTRONIC EQUIPMENT

A. The following is added to Paragraph **A. POLICY CANCELLATION** of **SECTION 4- POLICY CONDITIONS**:

1. We may cancel this policy for any reason except, that under the provisions of the Texas Insurance Code, we may not cancel this policy solely because the policyholder is an elected official.

B. Paragraph **G. LEGAL ACTION AGAINST US** of **SECTION 4- POLICY CONDITIONS** is replaced by the following:

G. LEGAL ACTION AGAINST US

No one may bring a legal action against us under this policy unless:

1. There has been full compliance with all terms of this policy; or
2. The action is brought within 2 years and 1 day from the date the cause of action first accrues. A cause of action accrues on the date of the initial breach of our contractual duties as alleged in the action.

C. The following is added to Section **G. Policy Conditions**:

A. NONRENEWAL

We may elect not to renew this policy except, that under the provisions of the Texas Insurance Code, we may not refuse to renew this policy solely because the policyholder is an elected official.

D. The last sentence of Paragraph **K.7** In Paragraph **K. DUTIES IN THE EVENT OF LOSS** of **SECTION 4- POLICY CONDITIONS**, is replaced by the following:

Any documentation we request must be provided within 91 days of such request.

E. The following is added to Section **K. DUTIES IN THE EVENT OF LOSS** of **SECTION 4- POLICY CONDITIONS**:

1. CLAIMS HANDLING

a. Within 15 days after we receive written notice of claim, we will:

- (1) Acknowledge receipt of the claim. If we do not acknowledge receipt of the claim in writing, we will keep a record of the date, method and content of the acknowledgment;
- (2) Begin any investigation of the claim; and
- (3) Request a signed, sworn proof of loss, specify the information you must provide and supply you with the necessary forms. We may request more information at a later date, if during the investigation of the claim such additional information is necessary.

b. We will notify you in writing as to whether:

- (1) The claim or part of the claim will be paid;

- (2) The claim or part of the claim has been denied, and inform you of the reasons for denial;
- (3) More information is necessary; or
- (4) We need additional time to reach a decision. If we need additional time, we will inform you of the reasons for such need.

We will provide notification, as described in Paragraphs **b.(1)** through **b.(4)**, within:

- (A) 15 business days after we receive the signed, sworn proof of loss and all information we requested; or
- (B) 30 days after we receive the signed, sworn proof of loss and all information we requested, if we have reason to believe the loss resulted from arson.

If we have notified you that we need additional time to reach a decision, we must then either approve or deny the claim within 45 days of such notice.

We will pay for covered loss or damage within 5 business days after:

- (1) We have notified you that payment of the claim or part of the claim will be made and have reached agreement with you on the amount of loss; or
- (2) An appraisal award has been made.

However, if payment of the claim or part of the claim is conditioned on your compliance with any of the terms of this Coverage Part, we will make payment within 5 business days after the date you have complied with such terms.

2. CATASTROPHE CLAIMS

If a claim results from a weather related catastrophe or a major natural disaster, the claim handling and claim payment deadlines described in the **Claims Handling** provisions above are extended for an additional 15 days.

Catastrophe or Major Natural Disaster means a weather related event which:

- a. Is declared a disaster under the Texas Disaster Act of 1975; or
- b. Is determined to be a catastrophe by the Texas Department of Insurance.

The term "business day", as used in the **Claim Reporting Procedures, Duties, And Responsibilities** section, means a day other than Saturday, Sunday or a holiday recognized by the state of Texas.

All other terms, conditions, provisions and exclusions of this policy remain the same.